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October 1, 2018

To Our Valued U.S. Customers:

As we move through 2018, increased raw material costs combined with historic increases in delivery expenses continue to impact our business. We have been and will continue to work hard to mitigate these costs as aggressively as we can without impacting our quality and service levels.

With that said, we do not have the ability to absorb all of the cost increases and it is therefore necessary to implement a price increase on the following product categories. **These price adjustments will take effect November 1, 2018.**

PRODUCT LINE	INCREASE
PAPER ^{plus} ® Classic and Classic GE Paper	8%
PAPER ^{plus} ® Papillon Paper	8%
PAPER ^{plus} ® Shooter Paper	8%
FOAM ^{plus} ® Films and Chemicals	6%
BUBBLE ^{plus} ®, Mailer ^{plus} and Bubble out bags	6%
AIR ^{plus} ® Engineered Films (Cushion, Wrap and Bubble films only)	5%
AIR ^{move} ® and AIR ^{move} ² Engineered and Void Films	5%

Manufacturing efficiencies and formulation improvements for our AIR^{plus}® Void films have enabled us to exclude these from our price increase. These enhancements will be phased in over the next few months and we will keep you informed about the changes.

Pricing for our Loose Fill and PAD LOC® product lines will remain unchanged. However, we will be reviewing and adjusting our current freight policies. Additional notices will be forthcoming based on your shipping plant.

Orders placed before November 1st and in line with historical ordering patterns, will be honored at current pricing. All orders received on or after November 1st will be subject to the price increase shown above. This increase applies to all list and off-list pricing.

Storopack sincerely thanks you for your business and continued loyalty. Your Storopack Representative will be available to assist you in implementing these necessary adjustments.

Sincerely,

STOROPACK, INC.
Joseph La Grasta
Vice President, Sales